SECURITY FOR PUBLIC DEPOSITS SUMMARY OF DEPOSITORY STATUS FOR THE MONTH ENDED MAY 31, 2005

<u>UNDERCOLLATERALIZED</u> DEPOSITORIES:

Bank of Essex
Tappahannock, VA

Farmers and Miners Bank Pennington Gap, VA

Citizens National Bank Windsor, VA

STATUS:

First time undercollateralized in a twelvemonth period. Additional collateral pledged 6/8/05

First time undercollateralized in a twelvemonth period. Additional collateral pledged 6/16/05.

First time undercollateralized in a twelvemonth period. Additional collateral pledged 6/23/05.

NEW QUALIFIED DEPOSITORIES:

None

MERGED QUALIFIED DEPOSITORIES:

None

In evaluating this list, please note that being undercollateralized in no way reflects the financial condition of any depository. If you have any questions concerning this list, please call Thelma Ingle at (804) 371-6009.